

## MINISTERIAL MEETING AT THE STATE GUEST PALACE

Immediately after their arrival the Prime Minister, his Ministers and the business delegation were driven to the State Guest Palace where Lord Mandelson (Secretary of State for Business) and Ed Miliband (Secretary of State for Energy and Climate Change) met HE Mohammed Alireza, the Saudi Minister for Commerce and Industry and a group of senior Saudis. These included the Deputy Minister for Oil, Prince Abdulaziz bin Salman, the Governors of the Saudi Arabia General Investment Authority (SAGIA), the Capital Markets Authority (CMA), the Saudi Arabian Monetary Authority (SAMA) together with senior executives from Maadan and SABIC.



Lord Mandelson and HE Mohammed Alireza jointly chaired a meeting between the Saudi officials and the British business delegation that enabled the Saudis to give individual briefings on their areas of responsibility and to answer questions from the British businessmen. This was an energetic and frank exchange of views and the British

businessmen thanked the Saudis for being so open. The British delegates represented some companies that are already well established in Saudi Arabia and others who hoped to become so.

Members of the Saudi British Joint Business Council (SBJBC) also attended the meeting as observers.

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