

Financial Services SIG



As of the time of writing, the financial services special interest group (the group) has convened twice during 2001. Under the capable leadership of Peter Lyall until recently, the group is drawn from the banking, insurance, consulting, advisory and, inevitably, accountancy fields. Our objective in meeting is to highlight areas of opportunity in KSA from the perspective of financial services, and to appreciate the ingenuity and determination with which certain of the local challenges have been addressed successfully. We intend that the group functions also as an information exchange and as a source of business intelligence in respect of matters of common interest.

As active participants individually in Riyadh's diverse financial community, the group's members have considered together the wider issues of KSA's

membership application to the World Trade Organisation, related developments in taxation, customs and competitive practices, changes in entity registration, ownership and regulatory requirements, and economic realities and analyses. From the positive stance for KSA as a whole of promoting change for the benefit of all at an acceptable rate and at an acceptable perceived cost for interested parties, the group has identified existing obstacles to doing business, both financial and general. Through the various opportunities available to the group's members, we hope that this debate can assist in the commercial progress of KSA.

On other occasions we have simply enjoyed the company of fellow workers in the financial field and the company of their partners, over dinner and permitted beverages of choice.

New members are welcome always. I shall be pleased to include any of the RGBB's membership on our list for circulation in respect of future group events. Please make your interest known to anyone of our group and we look forward to your contribution.

Please let me know if I can be of assistance. Contact details are on Page 2.

Paul Bevan
Chairman FSSIG

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